

Brexit - Curtis London Client Newsletter - June 2016



## **Brexit: What Next?**

On June 23rd, 2016, the people of the United Kingdom took the decision to leave the EU, with the 'Leave' campaign winning by a narrow margin of 51.9%. In the morning, David Cameron, the UK's Prime Minister, announced he would resign, the FTSE 100 plummeted 8% and the pound dropped to its lowest levels in 30 years in the space of a few hours.

What lies in store for the UK will very much depend on the negotiations that will follow between the UK and the EU once Article 50 of the Treaty of Lisbon is invoked.

The outcome of the referendum poses many legal and commercial questions which businesses operating in the UK will need to address:

- What will the impact be on the UK's international financial services industry?
- How will the supply of goods and services into and out of the UK be affected?
- What will happen to commercial contracts governed by English Law?

In light of the vote to leave the EU and the potential legal ramifications, we have prepared a Curtis Insight briefing that we hope will assist you in assessing your options moving forward.

## Click here to download a PDF of the briefing.

Curtis' Brexit advisory team, comprising lawyers with broad experience in regulatory and business systems, is available to assist clinets in understanding the possible implications of Brexit on their business, and to help them prepare for the future.



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